SEC Form 4

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-028						
Estimated average burden						
hours per response:	0.5					

U obligat	n 16. Form 4 o tions may conti ction 1(b).		d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940							34			per res	ponse:	0.5		
1. Name and Address of Reporting Person [*] Preston Dan					2. Issuer Name and Ticker or Trading Symbol <u>VPC Impact Acquisition Holdings III, Inc.</u> [DAVE]							[(Che	5. Relationship of Reporting Person(s) to Iss (Check all applicable) X Director 10% O				wner
) (First) (Middle) DAVE INC. 5 S. COCHRAN AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 01/05/2022							Officer below)	Officer (give title below)		Other (: below)	specify
(Street) LOS AN (City)	IGELES C	CA State)	90019 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							Line) 🤇 Form fi	loint/Group Filing (Check Applicable iled by One Reporting Person iled by More than One Reporting			
		Та	ble I - Nor	n-Deriv	ative Se	curities Ac	qu	iired, Di	sp	osed o	of, or Ben	eficially	v Owned				
1. Title of Security (Instr. 3) Date (Month/L				action Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Dispose Code (Instr.			ties Acquired d Of (D) (Instr		Beneficially Owned Following		Form: Direct		7. Nature of Indirect Beneficial Ownership	
							Code V		Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	tion(s)			(Instr. 4)	
						urities Acq ls, warrants							Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/N	Co	ansaction ode (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Ex	6. Date Exercisable and Expiration Date (Month/Day/Year) (Instr. 3 and 4)			s Security	8. Price of Derivative Security (Instr. 5)	vative derivative urity Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)	

Explanation of Responses:	
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\$0.03⁽¹⁾⁽²⁾

01/05/2022

1. On January 5, 2022, pursuant to that certain Agreement and Plan of Merger, dated as of June 7, 2021 (the "Merger Agreement"), by and among VPC Impact Acquisition Holdings III, Inc. (the "Issuer"), Dave Inc., a Delaware corporation ("Legacy Dave"), and the other parties thereto, the Issuer completed its initial business combination (the "Business Combination"). As a result of the Business Combination, the Issuer changed its name to Dave Inc. In connection with the Business Combination and in accordance with the Merger Agreement, an option to purchase 570,000 shares of Class A Common Stock of Legacy Dave held by the Reporting Person was converted into an option to purchase 772,000 shares of Class A Common Stock of the Issuer. The issuance of the option was approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act").

Date Exercisable

(3)

(D)

Expiration Date

01/25/2028

Title

Class A

Commo

Stock

Fact

2. This exercise price reflects the conversion of Legacy Dave options to options to purchase shares of Class A Common Stock of the Issuer.

v

Code

A⁽¹⁾

(A)

772,000

3. The option is fully vested and exercisable.

Remarks:

Stock Option

(right to buy)

/s/ John Ricci, as Attorney-in-

Amount

Number of Shares

772.000

(1)

or

01/07/2022

Reported Transaction(s)

772,000

D

(Instr. 4)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.