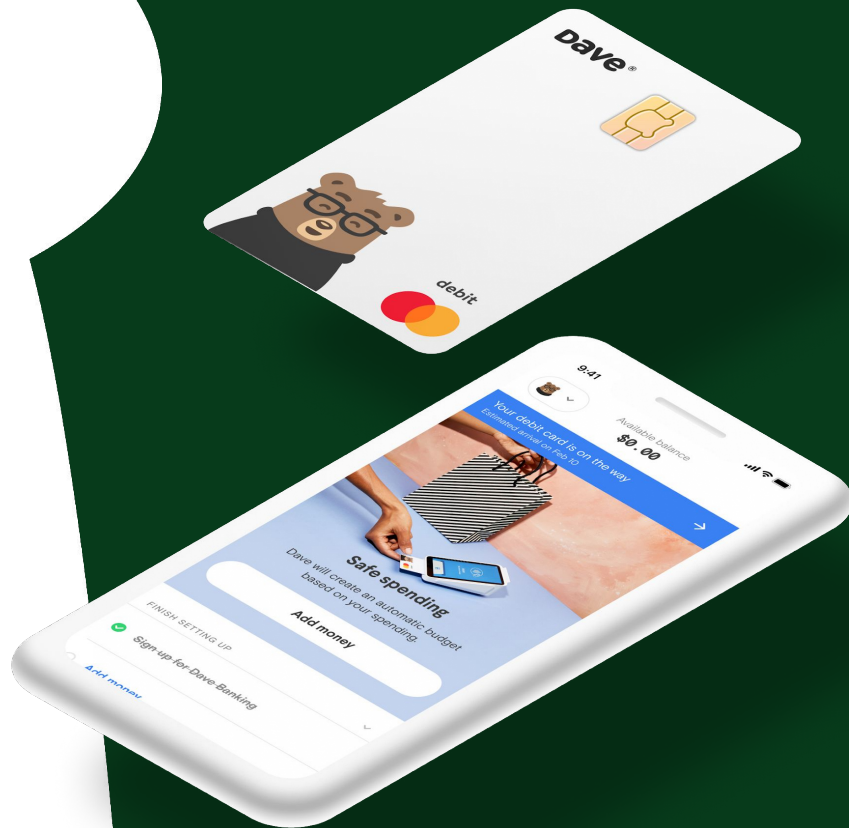


Dave[®]
Banking for humans[™]



December 2021

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If the Proposed Business Combination is pursued, VPCC will be required to file a proxy statement and other relevant documents with the Securities and Exchange Commission ("SEC"). Shareholders and other interested persons are urged to read the proxy statement and any other relevant documents filed with the SEC when they become available because they will contain important information about VPCC, Dave and the Proposed Business Combination. Shareholders will be able to obtain a free copy of the proxy statement (when filed), as well as other filings containing information about VPCC, Dave and the Proposed Business Combination, without charge, at the SEC's website located at www.sec.gov. VPCC, Dave and their directors and executive officers and other persons may be deemed to be participants in the solicitations of proxies from VPCC's shareholders in respect of the Proposed Business Combination and the other matters set forth in the definitive proxy statement. Information regarding VPCC's directors and executive officers is available under the heading "Management" in VPCC's final prospectus filed with the SEC on March 8, 2021. Additional information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the proxy statement relating to the Proposed Business Combination when it becomes available.

NO OFFER OR SOLICITATION

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All statements other than statements of historical facts contained in this Presentation are forward-looking statements. Forward-looking statements may generally be identified by the use of words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "project," "forecast," "predict," "potential," "seem," "seek," "future," "outlook," "target" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding estimates and forecasts of other financial and performance metrics and projections of market opportunity and market share. These statements are based on various assumptions, whether or not identified in this Presentation, and on the current expectations of Dave's and VPCC's management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from assumptions and such differences may be material. Many actual events and circumstances are beyond the control of Dave and VPCC.

Disclaimer

These forward-looking statements are subject to a number of risks and uncertainties, including the inability of the parties to successfully or timely consummate the Proposed Business Combination, including the risk that any required regulatory approvals are not obtained, are delayed or are subject to unanticipated conditions that could adversely affect the combined company or the expected benefits of the Proposed Business Combination or that the approval of the shareholders of VPCC or Dave is not obtained; failure to realize the anticipated benefits of the Proposed Business Combination; risks relating to the uncertainty of the projected financial information with respect to Dave; risks related to the uncertain regulatory environment in which Dave operates; the effects of competition on Dave's business; Dave's ability to keep pace with rapid technological developments in its industry and the larger financial services industry; the amount of redemption requests made by VPCC's public shareholders; the ability of VPCC or the combined company to issue equity or equity-linked securities in connection with the Proposed Business Combination or in the future; and those factors discussed in VPCC's final prospectus filed with the SEC on March 8, 2021 under the heading "Risk Factors" and other documents of VPCC filed, or to be filed, with the SEC. If any of these risks materialize or VPCC's or Dave's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that neither VPCC nor Dave presently know or that VPCC and Dave currently believe are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect VPCC's and Dave's expectations, plans or forecasts of future events and views as of the date of this Presentation. VPCC and Dave anticipate that subsequent events and developments will cause VPCC's and Dave's assessments to change. However, while VPCC and Dave may elect to update these forward-looking statements at some point in the future, VPCC and Dave specifically disclaim any obligation to do so. These forward-looking statements should not be relied upon as representing VPCC's and Dave's assessments as of any date subsequent to the date of this Presentation. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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USE OF PROJECTIONS

This Presentation contains projected financial information with respect to Dave. Such projected financial information constitutes forward-looking information, is for illustrative purposes only and should not be relied upon as necessarily being indicative of future results. The assumptions and estimates underlying such projected financial information are inherently uncertain and are subject to a wide variety of significant business, economic, competitive and other risks and uncertainties that could cause actual results to differ materially from those contained in the projected financial information. See "Forward-Looking Statements" paragraph above. Actual results may differ materially from the results contemplated by the projected financial information contained in this Presentation, and the inclusion of such information in this Presentation should not be regarded as a representation by any person that the results reflected in such information will be achieved. Neither VPCC's nor Dave's independent auditors have audited, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this Presentation, and accordingly, neither of them expressed an opinion or provided any other form of assurance with respect thereto for the purpose of this Presentation.

FINANCIAL INFORMATION; NON-GAAP FINANCIAL MEASURES

The financial information and data contained in this Presentation is unaudited and does not conform to Regulation S-X promulgated under the Securities Act. Accordingly, such information and data may not be included in, may be adjusted in or may be presented differently in, any proxy statement to be filed by VPCC with the SEC. Some of the financial information and data contained in this Presentation, such as [EBIT, EBITDA and EBITDA Margin], have not been prepared in accordance with United States generally accepted accounting principles ("GAAP"). VPCC and Dave believe that these non-GAAP financial measures provide useful information to management and investors regarding certain financial and business trends relating to Dave's financial condition and results of operations. VPCC and Dave believe that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating projected operating results and trends in and in comparing Dave's financial measures with other similar companies, many of which present similar non-GAAP financial measures to investors. Management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in Dave's financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgment by management about which expenses and income are excluded or included in determining these non-GAAP financial measures.

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We're on a mission
to build products that
level the financial
playing field



Our Business at a Glance

Growth and Scale

\$147m

Q3 LTM Revenue

30%

LTM YoY Growth

Capital Efficiency

\$61M

Equity Capital Raised

10-20X

Dave User Acquisition
Outperformance vs. Neobanks ¹

Member Impact

>\$1bn

Overdraft Fee Savings ²

~\$160m

New Income Earned by Dave
Members through Side Hustle

Source: Dave Management.
Note: Dave has not yet completed its 2021 audit and therefore all financial statement information for the period ended September 30, 2021 is unaudited, preliminary and subject to change.

¹ Based on news source reporting on neobank fundraising and user counts.

² Dave users have taken over 30mm of overdraft protection advances, typically avoiding ~\$35 overdraft fee from their legacy bank. Dave Users have recorded in aggregate \$300-400mm / year in fees from their legacy banks in 2019 – 2020.

dave

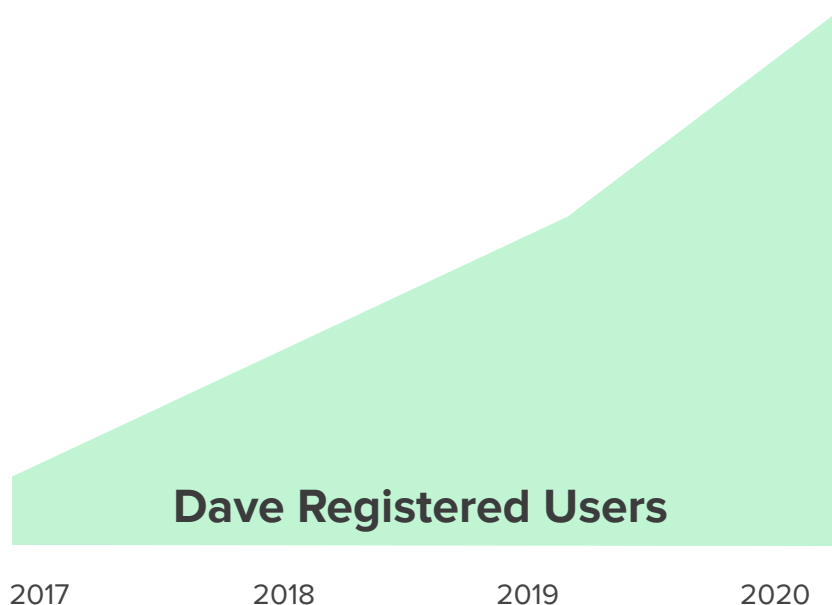
Capital Raised / Users Acquired ¹

Dave: \$6

Other Neobanks: \$75-100

Largest Neobanks: \$125

11M





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Opportunity



**The existing financial system
has failed to deliver...**

Legacy banks charge Americans an average of **\$30 Billion in Fees Annually**

Dave Members pay an average **\$300-\$400 per year** to their legacy banks

50% of consumers **knowingly overdraft** to cover short term expenses despite the high fees

- Costly brick-and-mortar footprints

→ Structurally high fees for the most vulnerable customers

- Legacy and antiquated technology stacks and call centers

→ Poor accessibility, customer service, and digital user experience

- Onerous regulatory requirements (e.g., capital, interchange)

→ Innovator's dilemma and constrained investments

Neobanks haven't solved the overdraft issue, **leaving customers in dire financial need**

- Reliant on direct deposit relationship
- Simplistic approach to underwriting
- Non preemptive solution

...An estimated 150M+ people need our help

Can't afford a one-time \$400 emergency

Dave's Estimated User TAM

~30-35M People

Highest Need

- ~10-15M people without access to a bank account
- ~20M people who overdraft 10-20x per year

~20-25M People

High Need

- Underserved by existing bank accounts
- Overdraft 3x+ / year

~100-120M People

“Getting By”

- Existing bank relationship not helping
- Living paycheck-to-paycheck
- Building credit
- Student loan debt



The Dave logo, consisting of the word "dave" in a white, lowercase, sans-serif font with a registered trademark symbol (®) to its upper right. It is positioned on the left side of the slide, above the main title.

dave®

Our Differentiated Approach

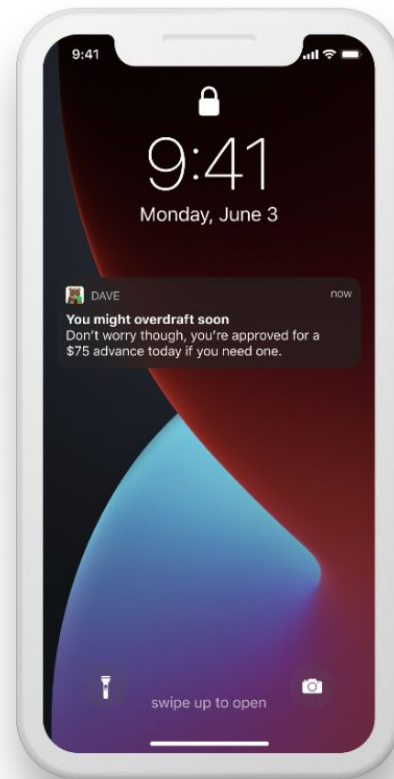
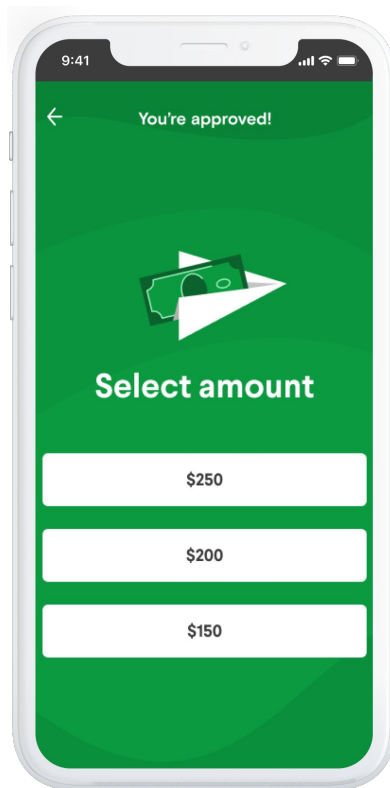
A focused banking service

ExtraCash

In 2017, Dave changed the industry with Extra Cash

- Dave ExtraCash and Insights was the first customer friendly alternative to overdraft
 - Currently, members can access and send up to **\$250** interest free to their bank
 - Intelligent budgeting and alerts to monitor financial health
- Immediate eligibility through linked account
 - Gives us access to rich data for underwriting
- Fees are optional, which customers love; tips are shared with Feeding America
- ExtraCash **volume of ~\$1bn** year to date¹

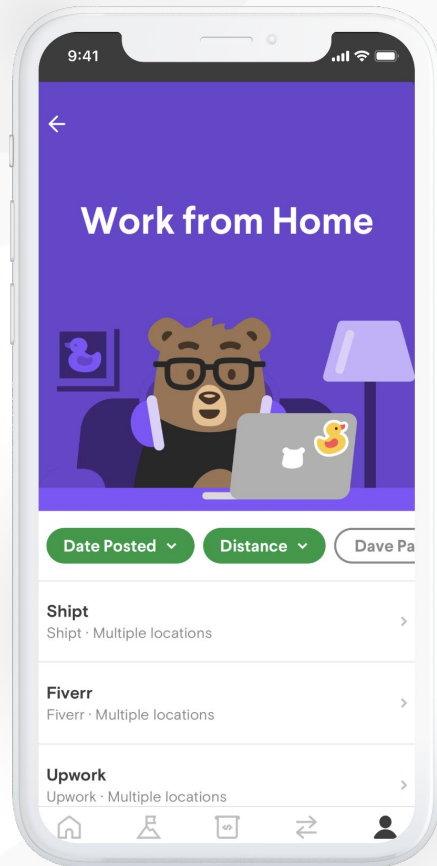
¹ YTD based on nine months ended September 20, 2021



Side Hustle

We help members put more money in their pockets.

- First neobank to help users put money in their pockets by tapping into the gig economy
- Opportunity to engage more meaningful fruit with partners to drive more Dave Banking deposits
- Customers have already earned more than \$160mm using Side Hustle



We've made a major impact already ...

\$1,000,000,000

In Overdraft fees saved

13,000,000

**Total Meals
Pledged To Feeding America**

\$160,000,000

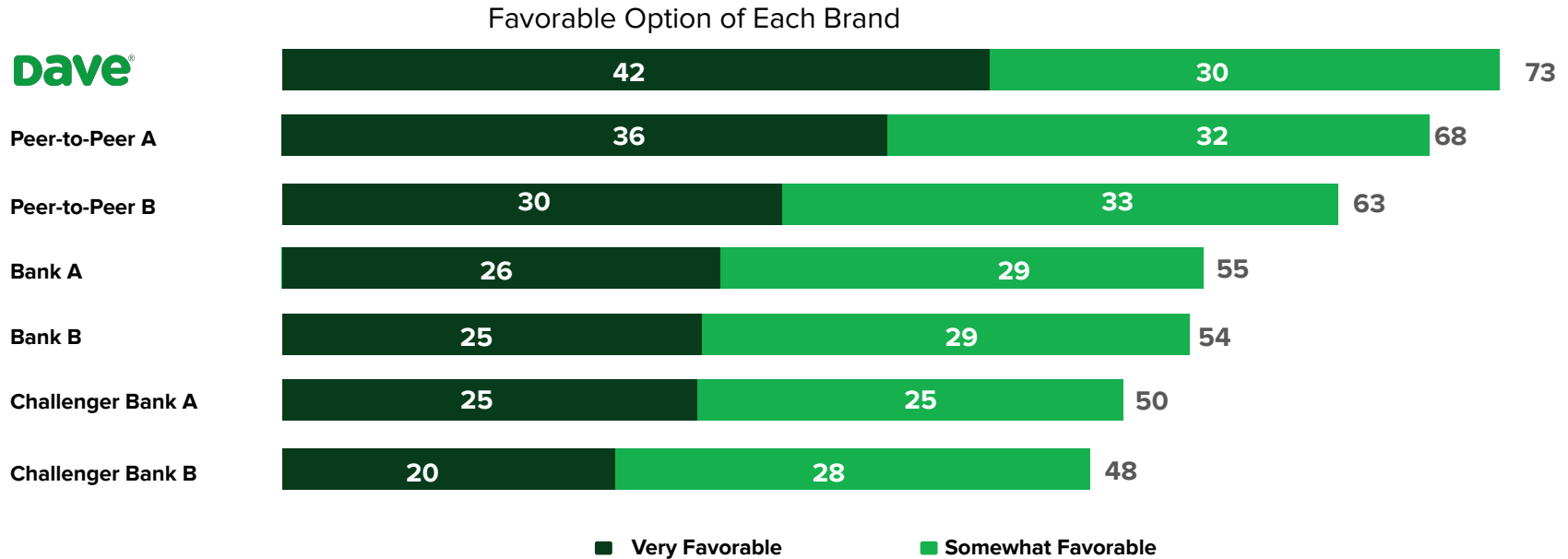
Earned Through Side Hustle

Source: Dave Management.

¹ Dave users have taken over 30mm of overdraft protection advances, typically avoiding ~\$35 overdraft fee from their legacy bank. Dave Users have recorded in aggregate \$300-400mm / year in fees from their legacy banks in 2019 – 2020.

² Calculated as 10 meals per dollar donated.

... while building huge user delight



4.8

App Store Rating

~1M

Reviews ¹

#1

Highest favorability rating in the industry ²



**Dave is now building a superior
banking solution for those living
paycheck to paycheck.**

dave

Dave Banking

Building a better banking experience for our users

Launched as a separate feature in December 2020

This is already going well

+\$11mm revenue run-rate¹

Note:

1. Based on annualized Q3 '21 Transaction revenue of \$2.9m.



Dave Banking

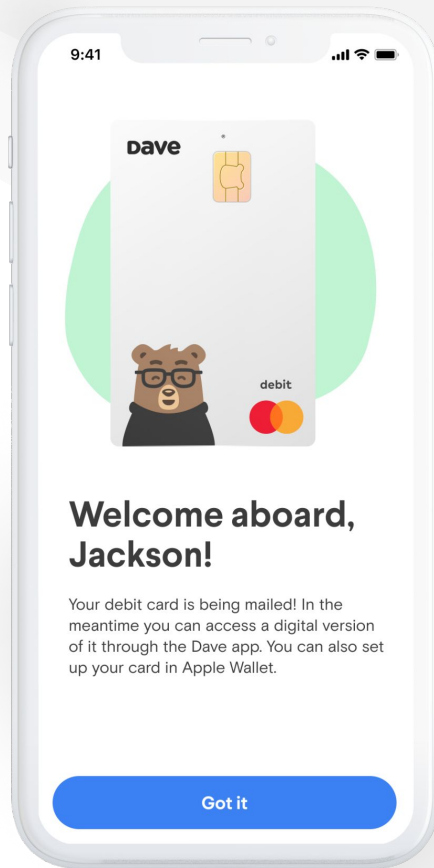
It's becoming the **core** of our ecosystem

Banking will become the **primary** product of Dave

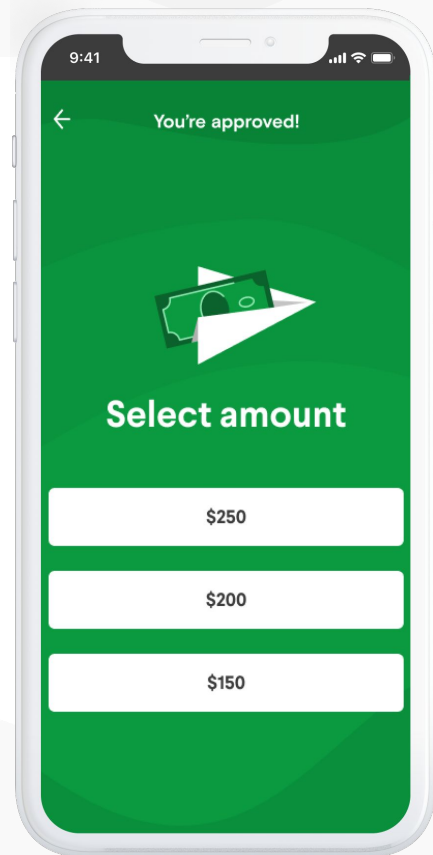
Account creation required for new and existing customers in early 2022

Powered by credit

ExtraCash will be utilized to seed our ecosystem of products



+



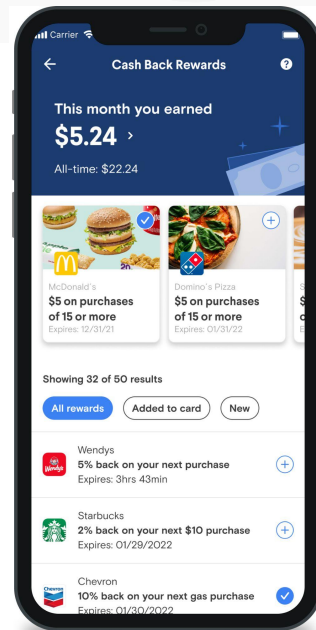
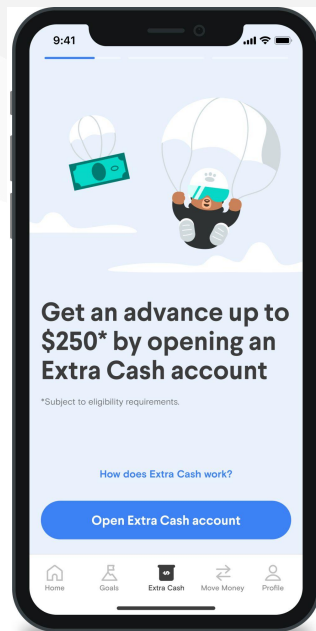
Dave Banking

'Spend Now' With Dave

Spending ExtraCash with Dave will lead to a better experience and drive necessary trial to convert direct deposit

Upcoming launches:

- Spend instantly with Apple and Google Pay (est. Jan. 2022)
- Cash Back with merchants in partnership with Mastercard (est. Feb. 2022)



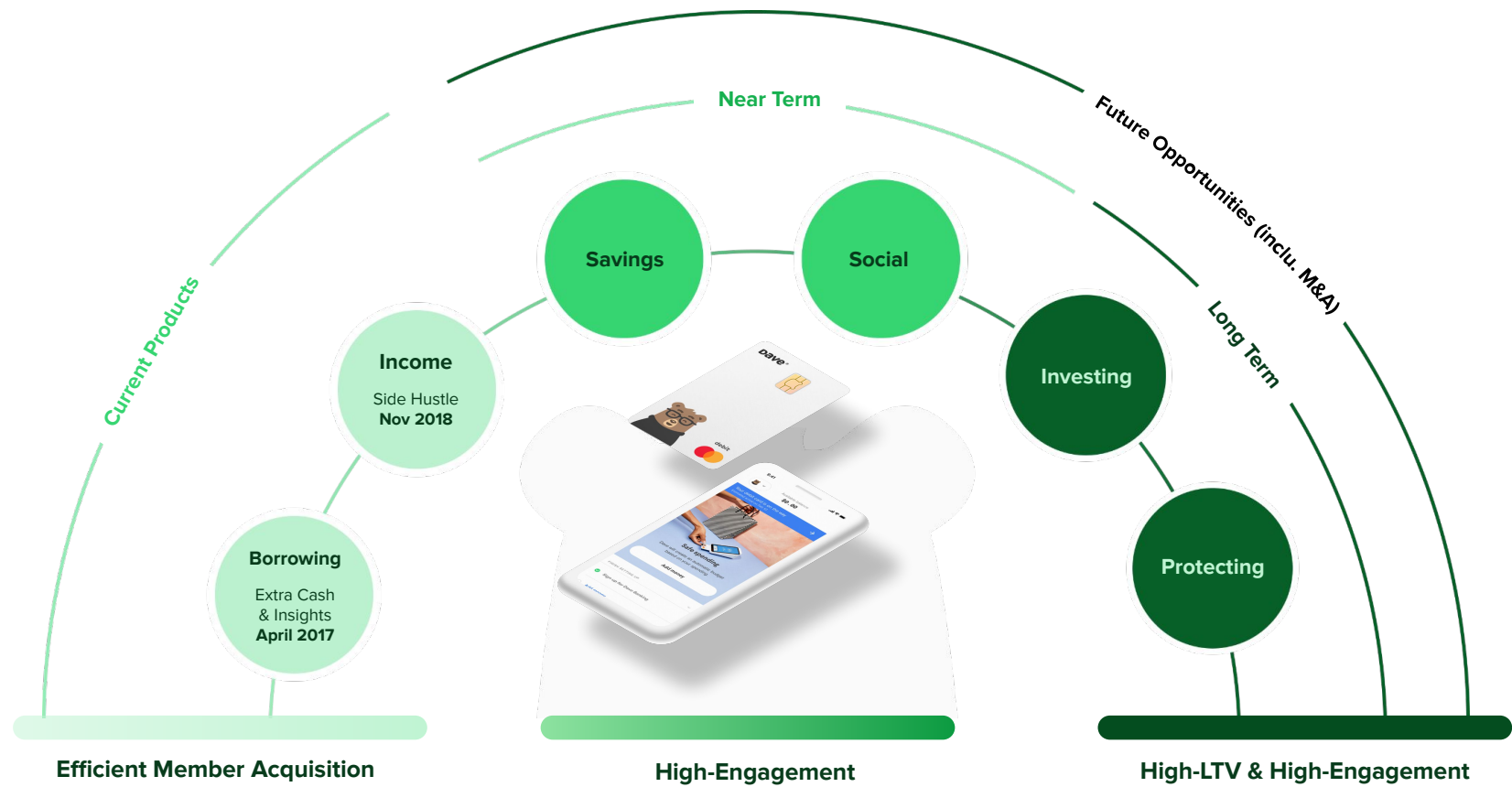
Spend Now, get Cash back!



Walgreens

SUBWAY

Superior Banking Journey for our Members



Our Powerful Flywheel

Graduate customers into higher ARPU products at **best in class rates** at no additional CAC

Cross attach customers to additional high engagement products that improve financial health and member lifetime value

Better products & prices

Cross-Attach

Network Effects

Drive word-of-mouth with customer delight and amplify with community products to scale customer base at low member acquisition cost

Provide instant relief

Help customers with highest impact financial needs like overdraft at low acquisition cost. Drive trial of banking at cheaper rates than competition

Strong Unit Economics

High-impact products are **Revenue-generative**, fueling marketing spend



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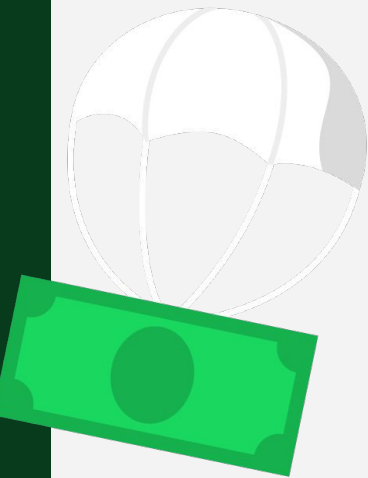
Financial Snapshot

How We Generate Revenue

Service Revenue

Extra Cash:

- We generate revenue when our users engage in cash advances for overdraft protection
- Users can opt for free advances (1-3 days) or optional express fees for faster delivery
- Users also provide voluntary tips
- Additionally, we generate ancillary revenue from Insights, Rewards, and Side Hustle



Transaction Revenue

Dave Banking:

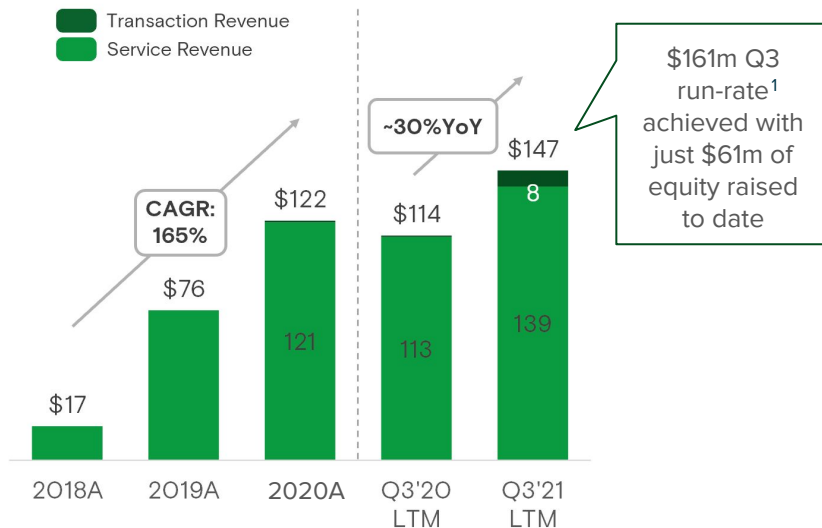
- We receive debit interchange fees when users pay with their Dave debit card or fund their account via Debit rails
- We also share in fees charged for out-of-network ATM withdrawals



Unparalleled capital efficiency

Revenue Snapshot (\$m)

Revenue (\$ in mm)

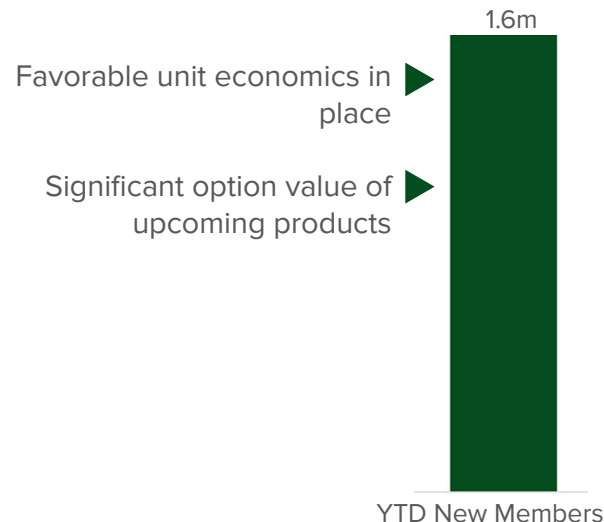


Consistent Growth at Scale
Despite Small Balance Sheet

dave

Note:
1. Based on annualized Q3 '21 total revenue of \$40.2m.

2021 Growth in Focus



Growth engine ready to
deploy significant capital